

OTUMOETAI COLLEGE
NCEA ECONOMICS LEVEL 3 – (L3ECON) 2018

ECONOMICS – L3ECON					
<i>Course Relationship to the National Vocational Pathways</i>					
Construction & Infrastructure	Manufacturing & Technology	Primary Industries	Services Industries	Social & Community Services	Creative Industries
0	0	15	19	0	0
Course Entry	Entry is subject to gaining 12 credits in Level 2 Economics or the equivalent in Level 2 English or Maths or another Level 2 Social Science course or at the discretion of the HOD. Students do not need to have studied Economics previously to take this course.				
Course Overview	This course is designed to provide students with an understanding of the basis of Economics before embarking on a career or tertiary study. Students' statistical thinking, investigative and economic decision making skills will be developed. Students will analyse the behaviour of firms and consumer behaviour, market responses to change and macroeconomic activity and government policies and their effect on society.				
Assessment	This course will be assessed to NCEA Level 3 Economics Achievement Standards. Assessment is a combination of both internally and externally assessed standards. Students will have the opportunity to gain up to 18 NCEA credits at Level 3.				
Cost for Trip	Field trip to Wellington: 3 days (including a weekend day)				\$490.00
Cost Materials	Workbook plus e-Learning Economics				\$47.00

AIMS

This course will provide students with an *interesting* and *challenging* year where **planning and commitment are most important**.

AIMS OF THE CURRICULUM

- To prepare students for the NCEA level 3 and Scholarship (Level 4) examinations
- To provide students with a knowledge and appreciation of the selected areas of Supply and Demand
- To encourage students to make comparisons between resource allocation and allocative efficiency
- To provide experience of a variety of different types of subject matter, evidence and argument
- To provide a course which will interest and stimulate students of differing abilities and backgrounds
- To provide an introduction for students studying Economics for the first time in Year 13
- To develop in students a critical approach to material by considering a variety of sources and interpretations

ASSESSMENT PROGRAMME

Students work towards gaining **Level 3 credits** for the **National Certificate of Educational Achievement (NCEA)**. The Level 3 Economics programme at Otumoetai College is assessed against **FIVE** Level 3 Achievement Standards. Each Standard earns NCEA Level 3 credits. There are 22 credits available in 2018 in total.

Achievement Standards are assessed as Achieved, Achieved with Merit, Achieved with Excellence, or Not Achieved. The grade students receive is determined by the quality of their work as measured against national standards.

Achievement Standard Number	Achievement Standard Title	Credits	Assessment Mode
AS 91403	Demonstrate understanding of macro-economic influences on the New Zealand economy	6 credits	External
AS 91400	Demonstrate understanding of the efficiency of different market structures using marginal analysis	4 credits	External
AS 91401	Demonstrate understanding of micro-economic concepts	5 credits	Internal
AS 91402	Demonstrate understanding of government interventions to correct market failures	5 credits	Internal

STUDENT NOTE TAKING

- ❖ Students should use this **Course Outline** to help organise their notes.
- ❖ Well-organised notes help in studying Achievement Standards for assessment pieces and for the final external examination.
- ❖ Students are advised to begin a revision programme at the beginning of the course in order to study the terms, concepts, graphs (economic models) and formulae used. In the absence of specifically set homework from the teacher or finishing off classroom activities, **on-going revision is always the expected homework.**
- ❖ Students are advised to organise their notes by either:
 - ❶ Recording notes in a small exercise book for each issue, plus a separate book for a glossary of economic terms, equations, and economic models; or
 - ❷ Recording notes on refill paper but the sheets must be stapled together in order at the end of each economic issue.
- ❖ Teachers will be checking that notes are organised and complete, as this is essential for good revision.

ASSESSMENT PROCEDURES

1. ASSESSMENT OPPORTUNITIES

Students are expected to complete assessment activities on or before the date they are due. *NZQA Rules and Procedures* **do not require that the school accept late work**. For assessment tasks in Economics, students will be given **only one** opportunity to be assessed against an Achievement Standard.

Students who fail to achieve an internally assessed standard **may** be given an opportunity to resubmit their work. A resubmission opportunity may only be offered where the teacher judges that a student has made a mistake, which the student should be capable of discovering and correcting him/herself. This resubmission opportunity will be at the discretion of the Economics teacher.

2. COMPASSIONATE CONSIDERATION

Compassionate consideration will only apply to external assessments and will depend on evidence available from other work related to the same learning outcomes, and if there is no other assessment opportunity available.

Please note: in the event of compassionate consideration, NZQA will ask for grades earned by the particular student in the school examinations. Students are therefore expected to take these examinations seriously.

3. WORK DEADLINES AND LATENESS

All work must be handed in before the end of the school day on the date due. Work **must be personally delivered** to the teacher concerned. Work is **not** to be placed in teacher's pigeonhole or left on the teacher's desk. All internal assessments must be completed by the due date unless **prior approval** has been obtained from the Economics teacher. Assessment tasks handed in late, without prior approval, **will not be accepted for marking**. Students who fail to submit work for assessment will be recorded as "not submitted" and can expect to receive a "Not Achieved" for that standard.

Students entered in a Social Science course are entered in all standards being assessed as part of that course, unless they negotiate at the beginning of the year to be removed from particular standards. Students will need written parental permission to be removed from any standard.

4. APPEALS

Appeals against grades awarded should be made following the procedure outlined in the school policy on appeals. Students wishing to appeal a grade must do so within 48 hours of receiving notification of their assessed grade.

5. STORAGE OF STUDENT WORK

The Social Science department will retain student assessment material until such time as it is no longer required for moderation purposes.

6. AUTHENTICITY

Except where specified for some group tasks, all work is to be your own work. Assessment tasks will require a signed statement of authentication from students.

7. MARKING & MODERATION

Students' work will be marked by their subject teacher following NCEA assessment schedules. For marking consistency, some assessment tasks may be marked by the same teacher for all classes, or two or more teachers may be each given a different section of the assessment to mark for all students. Moderation will take place at the beginning and end of marking to ensure consistency between classes.

8. RESOURCES & TEXTS

Texts may be loaned to students but remain the property of the Social Science Department. Lost materials will be replaced by the student responsible at his/her own cost.

STUDENTS' RESPONSIBILITIES

In line with the College's Mission Statement, the Economics Department promotes high achievement through independent and collaborative learning, and helps all students experience personal success to the best of their ability. In achieving this there are some basic expectations regarding students' responsibilities. The basic expectations are:

- ❶ Finish all class work
- ❷ Catch up on any class work missed
- ❸ Hand assignments in on time
- ❹ Complete homework and maintain a study programme throughout the year – practice time management
- ❺ Ask for help if you need further explanation (this may need to be at a mutually convenient time outside of class)
- ❻ Help create an environment where everyone can learn
- ❼ Follow the class rules

REMEMBER

- ❖ Do NOT underestimate the worth of any single piece of work or assessment within each Achievement Standard, as they all contribute to learning and your grade.
- ❖ Give every assessment and examination your FULL attention and do the best you can.
- ❖ Time management and consistent work habits are important to overall success.
- ❖ Students who are taking Economics for the first time need not be alarmed. Many of the basic concepts will seem a little difficult at first but there is no reason why, with determination, you cannot achieve just as well as students who are carrying on with their studies from previous years.
- ❖ Review your notes and glossary of economic terms, equations, and economic models regularly to enhance your studies.

... AND FINALLY

The staff of the Economics Department are here to help you make the most of your learning opportunities.
If in doubt, please ask!

ENJOY the challenge and have a good year! 😊